

# St. Mary Magdalene Catholic Church

## Parish Annual Report

### Fiscal Year July 2016 - June 2017

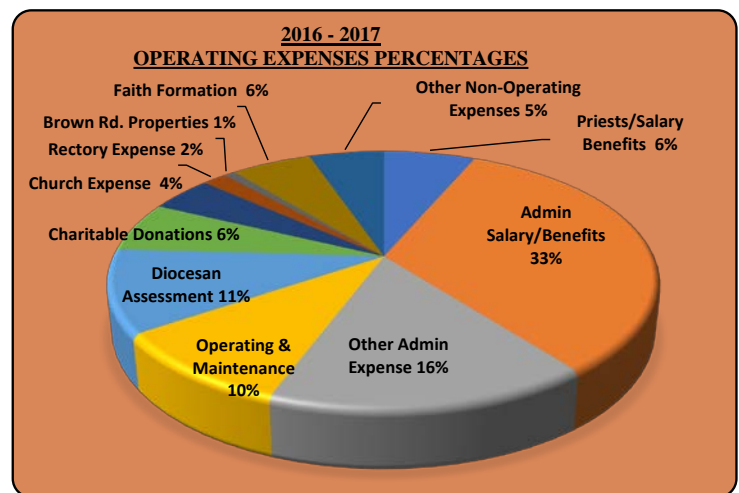
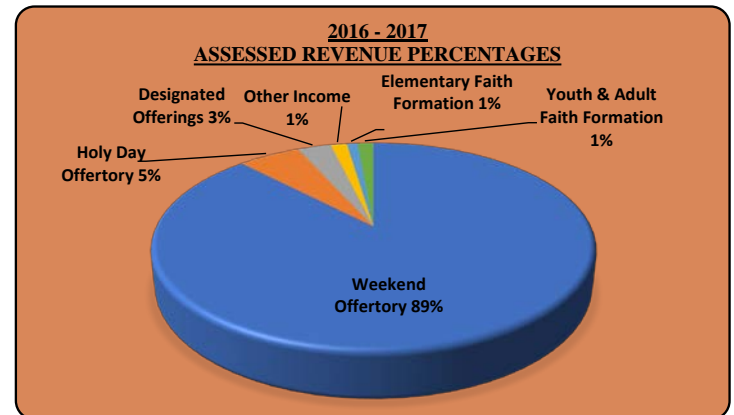
<u>CASH BASIS</u>	<u>2015-2016</u>	<u>2016-2017</u>	<u>2017-2018</u>
	<u>Actuals</u>	<u>Actuals</u>	<u>Budget</u>
<b><u>Assessed Revenues</u></b>			
Weekend Offertory	2,856,077	2,920,646	3,085,308
Holy Day Offertory	187,736	181,715	190,652
Designated Offerings	140,484	98,306	66,750
Other Income	11,821	47,064	13,300
Elementary Faith Formation	41,577	31,211	40,000
Youth & Adult Faith Formation	21,358	47,169	78,000
<b>Total Assessed Revenue</b>	<b>3,259,053</b>	<b>3,326,111</b>	<b>3,474,010</b>

<b><u>Non-Assessed Revenue</u></b>			
Diocesan Interest	22,996	34,264	30,000
Diocesan Collections	33,702	29,736	59,500
Other Funding Sources	101,707	132,150	83,000
<b>Total Non-Assessed Revenue</b>	<b>158,405</b>	<b>196,150</b>	<b>172,500</b>
<b>Total Revenues</b>	<b>3,417,458</b>	<b>3,522,261</b>	<b>3,646,510</b>

<b><u>Operating Expenses</u></b>			
Priests/Salary Benefits	211,993	199,758	224,792
Admin Salary/Benefits	956,159	1,028,745	1,185,695
Other Admin Expense	416,530	503,220	581,292
Operating & Maintenance	266,046	303,724	312,100
Diocesan Assessment	310,558	325,104	347,401
Charitable Donations	196,176	193,282	274,596
Church Expense	183,844	137,636	165,390
Rectory Expense	47,351	53,637	54,280
Brown Rd. Properties	-	24,364	27,276
Faith Formation	143,110	175,843	255,133
Other Non-Operating Expenses	128,328	163,461	104,500
<b>Total Operating Expenses</b>	<b>2,860,095</b>	<b>3,108,774</b>	<b>3,532,455</b>
<b>Net Income before transfers</b>	<b>557,363</b>	<b>413,487</b>	<b>114,055</b>
Transfer to Bldg. Fund	20,875	18,136	-
Transfer to Capital Reserve	84,000	84,000	84,000
Transfer of Interest	22,996	34,264	30,000
<b>Net Church Income</b>	<b>429,492</b>	<b>277,087</b>	<b>55</b>

	<u>Balance Sheet</u>		
	<u>6/30/2016</u>	<u>6/30/2017</u>	<u>\$ Change</u>
<b><u>Current Assets</u></b>			
Cash & Checking	116,320	173,714	57,394
Bldg. Fund Savings	470,993	131,533	(339,460)
Capital Repair Fund	53,180	139,031	85,851
General Parish Savings	576,997	589,007	12,010
Other Savings	15,249	16,584	1,335
Capital Campaign	-	1,184,165	1,184,165
Endowment Account	71,538	78,941	7,403
<b>Total cash</b>	<b>1,304,277</b>	<b>2,312,975</b>	<b>1,008,698</b>
<b><u>Fixed Assets</u></b>			
Land, Bldgs & Equipment	9,553,295	10,052,090	498,795
<b>Total Assets</b>	<b>10,857,572</b>	<b>12,365,065</b>	<b>1,507,493</b>
<b><u>Liabilities Equity</u></b>			
Liabilities	66,380	26,758	(39,622)
Equity	10,791,192	12,338,307	1,547,115
<b>Total Liabilities &amp; Equity</b>	<b>10,857,572</b>	<b>12,365,065</b>	<b>1,507,493</b>

“St. Mary Magdalene Catholic Church remains in a debt free position and we continue to be thoughtful stewards of our finances. We will continue to support and strengthen the 90+ ministries and programs of our Parish.”



## Financial Highlights

- Total offertory was short by \$82,000 to budget.
- Repairs & maintenance expenses exceeded budget by \$32,000 due to additional repairs that were unforeseen.
- Administrative salaries were \$146,000 less than budgeted because some staff positions were not filled during the fiscal year.
- Expenses for the church, overall, were \$309,000 less than budgeted due the salaries previously mentioned and some events that were planned for but did not transpire during the fiscal year.
- The balance sheet as of year-end shows a healthy cash position of \$1.128 million net of capital campaign donations. \$589,000 are parish savings which represent a three month operating expenses reserve, \$350,000 are restricted funds, \$173,714 operating cash and \$78,941 endowment account.
- The '17-'18 budget calls for an increase offertory of \$164,662 (6%) over the previous year actual. This number was arrived at after careful consideration

## **Making a difference! Below is a sampling of what our parish has been able to accomplish this past year with your generosity:**

- Provided successful Adult Evangelization and Catechesis program including: Parish Mission with Hector Molina “The Motivangelist,” which had over 350 in attendance; a conference with Tim Francis “Science Meets Faith,” which had over 1100 in attendance; The Bishop Baron Series on “Catholicism: “The Pivotal Players” which had over 750 attend; and Father Boyle’s Bible Study held bi-annually with over 150 in attendance.
- Held 8 sessions of Alpha; 4 in English with 335 participating, 3 in Spanish with 175 participating, and 1 for Young Adults with 77 participating. Teen Alpha begins this fall. Three Connect Groups have been formed from Alpha graduates involving 84 individuals.
- We are blessed with an Adoration Chapel that has adorers present 24 hours a day, 7 days a week with over 500 adorers participating.
- We took over 221 teens to 8 different Retreats and 40+ participated in a Mission Trip to help rebuild New Orleans. Numerous teens also participated in our annual lock-in and Homeless Awareness weekend.
- Our Christian Formation classes are plentiful with students and catechists. A significant number of students completed their First Communion, and over 150 teens made the commitment to continue in their faith through the Sacrament of Confirmation.
- During our Vacation Bible School week 405 children attended with 225 volunteers to assist.
- Provided faith based Catholic preschool to 98 children (K2 to K5). Six followed on to local Catholic Grade Schools.
- Ensured compliance with Safe Environment Background Checks for all volunteers and staff.
- Through the efforts of our RCIA program, 4 new Catholics were welcomed through Baptism; 23 were first communicants; and 40 were confirmed at the Easter Vigil Mass.
- Thirty-seven couples received the Sacrament of Matrimony.
- At least 130 of our parishioners received the Sacrament of the Anointing of the Sick from our priests; and, our priests and Extraordinary Ministers of Holy Communion made over 1,000 visits to our beloved sick and homebound parishioners.
- Our parish held 32 funerals and coordinated 10 repast receptions for their loved ones.
- Our parish celebrated our 25<sup>th</sup> Anniversary with many events as well as our annual Feast Day celebration events.
- Hired a new full-time Director of Evangelization and part-time Coordinator for Divine Renovation, plus added a new bilingual coordinator for the offices of Ministry and Fellowship and Parish Administration.
- Facility improvements included the addition of the new Parking Lot; installation of a Modular Office annex; facilities beautification, and various other campus-wide replacements and upgrades.
- Master Plan Phase 1 conceptual design was completed; a Feasibility Study was completed; Phase 1 is currently being rescoped based on parishioner feedback to keep the Total Project Cost at \$8 million and a Capital Campaign Executive Committee has been formed.
- Our parish tithes 10% of each Sunday’s Offering that in turn goes to help various charities each month. Some of the organizations receiving charitable assistance include the Newman Connection, Birthright, St. Francis Hospice, Switch, Catholic Radio, and Habitat for Humanity.

### **How can you continue to help grow the Kingdom of God on earth?**

- We need your continued financial support to the Parish Mission. If you are currently contributing to the Offertory, thank you! If you have not done so recently, please prayerfully consider increasing your regular donation.
- While this report focuses on the “Treasure” component of Stewardship, we also need your “Time” and “Talent”. In many cases, this can and will help reduce our parish operating expenses.
- We highly encourage a commitment to the Online Giving option to have your contribution drafted from your checking/savings account electronically or via debit or credit cards. Currently only about 20% (1 in 5) of the offerings are processed through this method. Online Giving cuts down on parish office-hours for processing your gift. It is simple to use, secure and very convenient. This helps the parish in a number of ways, including reducing fluctuations in what is received throughout the year. Go to [www.smmcc.org/online-giving](http://www.smmcc.org/online-giving) to set up your account for recurring gifts, or call the Parish Office to learn more.
- If you have further questions, please contact the Finance Council chair at [financecouncil@smmcc.org](mailto:financecouncil@smmcc.org). Finance Council members:

Pastor, Fr. Theo Trujillo	FC Member, Bob Cardone	FC Member, Ron Searl
Deacon Bert Chavez, Business Administrator	FC Member, Carolyn Maier	FC Member, Ed Walsh
Finance Council Chair, Greg Haselden	FC Member, Ron Nordstrom	FC Member, Sue Zedek

As noted in the Financial Highlights (front page), as a parish family we need to increase total offertory by \$164,662 over last year’s contributions just to meet the new fiscal year’s budget. But meeting an annual budget is not what we are called to do as good stewards. Instead, we are called to give 10% of our gross income to the church and charitable organizations. Our parish recommends 5% be given to the Parish; 1% to the Diocese; and 4% to Charities. Only about 1/3 of our parishioners are providing close to 90% of our total offertory.

***Imagine what we could do if everyone gave his or her portion!***

### **Fr. Theo’s Challenge**

Each parishioner is asked to pray for guidance in seeking to work towards giving 5% of your gross income. If you’re currently giving 5%, please consider increasing your offering. If you are not giving, please begin giving now working towards the goal of 5% of gross income.